

UNAUDITED

Cash and Investment Report As of December 31, 2013

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		12/31/2013	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 3,825,227	\$ 2,546	\$ (1,763)	\$ 783	\$ 4,012,900	0.40%
TD Bank Commercial Checking - Depository (2)	5,300,934	2,761	(3,482)	(721)	4,562,355	0.40%
TD Bank Commercial Checking - Health Claims	342,101	82	(155)	(73)	247,005	0.40%
TD Bank Commercial Checking - Senior Housing	657,649	392	(26)	366	577,486	0.40%
TD Bank Commercial Checking - Utility Payments	45,035	24	(33)	(9)	38,344	0.40%
TD Bank Commercial Checking - ACH Debits	-	156	(26)	130	172,817	0.40%
TD Bank Lockbox Account	430,115	246	(491)	(245)	331,076	0.40%
subtotal	10,601,061	6,207	(5,976)	231	9,941,983	0.40%
Money Market Account						
TD Bank - Money Market	27,022	6	-	6	26,874	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,945	6	-	6	36,798	0.07%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	169,434,669	382,637	(42,270)	340,367	112,879,132	0.37%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,784	114	(48)	66	124,689	0.16%
FLOC - Intermediate High Quality Bond Fund (3)	30,603	178	(12)	166	27,369,978	-2.88%
Wells Capital Management	31,698,718	43,588	(5,267)	38,321	31,630,244	0.51%
Mitigation Trust - SBA	540,308	229	-	229	552,158	0.19%
subtotal	201,829,159	426,746	(47,597)	379,149	172,556,278	-0.12%
Total Cash and Marketable Investments	212,467,165	432,959	(53,573)	379,386	182,535,058	-0.09%
Other Investments						
Investment in Real Estate (City Center)	39,467,259	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
Total Cash and Investments	\$ 252,961,810	\$ 432,959	\$ (53,573)	\$ 379,386	\$ 182,535,058	

Notes:

- The Ending Balances are as of December 31, 2013. The Fiscal YTD income and Last 12 Months rate of return are as of November 30, 2013 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect activities for December 2013. Average Balance & ROR based on 12 months ended November 30, 2013.
Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.